



2010 ANNUAL REPORT

30TH ANNIVERSARY OF INNOVATIVE PROGRESS

MAGNECO/METREL IS DEDICATED TO THE CREATION OF VALUE

TO OUR CUSTOMERS:

We are dedicated to providing products, services, designs, systems, installations and ideas which yield a better value than is available from any other source.

TO OUR SUPPLIERS:

We are dedicated to providing an open atmosphere where we share our information and are receptive to supplier's ideas to help us to be a valuable customer.

TO OUR EMPLOYEES:

We are dedicated to open communications, participation, growth and opportunity in an atmosphere of mutual respect and helpfulness to each other and to our customers, suppliers, shareholders and communities. Each employee should be able to provide the greatest possible value to himself and to Magneco/Metrel.

TO OUR SHAREHOLDERS:

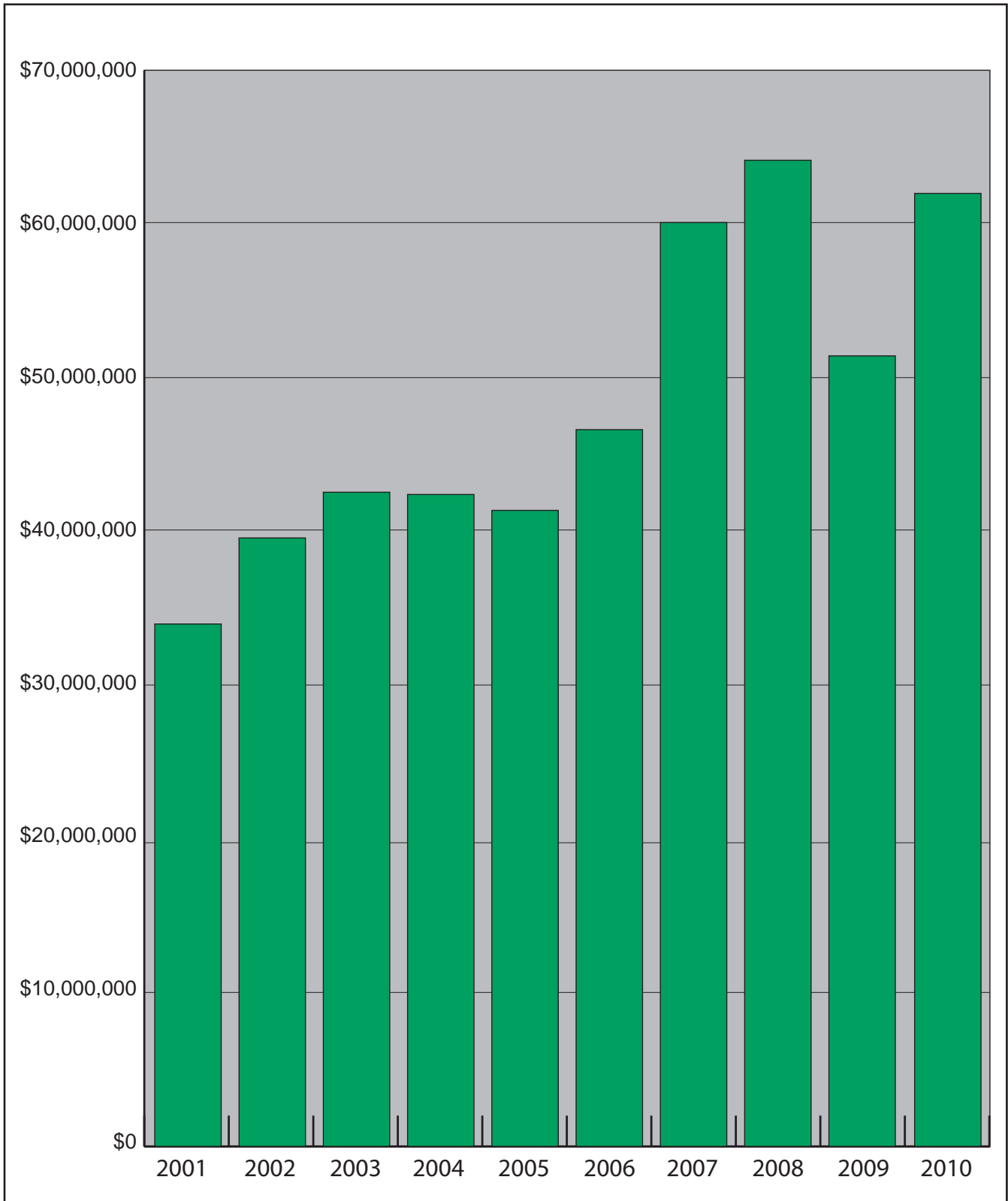
We are dedicated to providing a continuing increase on the value of your investment in a company in which you can always be proud of your ownership.

TO ALL OF OUR CUSTOMERS, SUPPLIERS, EMPLOYEES AND SHAREHOLDERS:

We are dedicated to continually earning your loyalty and we pledge our loyalty to you.



ANNUAL SALES



30TH ANNIVERSARY OF INNOVATIVE PROGRESS



Charles W. Connors
Chief Executive Officer
Since 1979*‡



Charles W. Connors, Jr.
President and COO
Since 1982‡

We are reprinting our mission statement on the front cover, as we did in 2009. It seems appropriate to emphasize the mission statement since it has been the creation of value and the recognition of the value created that has propelled MMI out of the recession in 2010 ahead of our markets and industries.

By continuing to use our unique technology, combining colloidal silica with refractory materials, we have provided great value on the inside of iron making furnaces and also on the inside of glass making furnaces, aluminum smelters, power plants and a great variety of other applications which involve the containment of heat and /or corrosive materials.

Our customers have given technical papers and provided praise and insight as to the saving of energy when using our lining materials. There has also been great praise for our provision of time savings through rapid turn around and repairs, even in the construction of new vessels.

Extra meaning has been given to

Go GREEN Go MAGNECO/METREL.

Thanks to everyone, including our employees for their hard work and imagination, our shareholders for their faith in our company, our suppliers for adjusting to our change in needs and most of all to the customers who have been willing to give our colloidal silica bonded products a chance to prove their superiority over bricks and cement bonded monolithics. We are selling operating time and productivity in the form of our unique products; but, we could not sell anything without the desire and cooperation of our customers.

Thanks to all,

Charles W. Connors

30TH ANNIVERSARY OF INNOVATIVE PROGRESS



FINANCE



Susan Malloy
VP, Finance & Treasurer
Since 1994‡



Katie Weiner
Senior Accountant
Since 1999



Elena Rosales
Since 1998



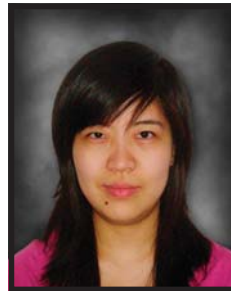
Jennifer Olson
Since 2004



Cindy Chen
Since 2007



Janice VanGarse
Since 2005



Heather Hua
Since 2008



An Yan
Customer Service, Asia
Since 2011



Brenda Conkle
Since 2003



Karen Spedding
Since 2003

ADMINISTRATION



Colleen Connors
VP & General Counsel
Since 2002‡



Kristie Monte
Manager of
Communications
Since 2000



Carrie Douglas
Since 2007



ENGINEERING



Madjid Soofi
Senior VP, Marketing,
Technology, Engineering &
Research Since 1973*‡



Albert J. Dzermejko
Vice President, Engineering
Since 2003



Dale Rosenow
Marketing Manager,
Iron & Steel
Since 2004



Tom Martin
Product Manager
Since 1994

MARKETING



Thomas Wank
Vice President, Marketing
Since 1988



Scott Knarr
Manager of Field
Services & Manufacturing
Since 1986



James Daley
Product Specialist
Since 2004



George Connors
Marketing Manager,
Industrial
Since 1991‡



Nate Odenbach
Product Specialist
Since 2008

RESEARCH



Mike Anderson
Vice President,
Director of Research
Since 1989



Daniel Snyder
Research Engineer
Since 2010



Lara Hrenak
Research Engineer
Since 2010

30TH ANNIVERSARY OF INNOVATIVE PROGRESS



Central



Tom Colander
Vice President, Sales
Central Region
Since 1982



Mauro Gonzalez
District Manager
Since 2005



Mike Wathen
Account Representative
Since 2006



Ryan Cummings
Account Manager
Since 2006



Jerry Moore
District Manager
Since 1984



Joey Moore
Sales Representative
Since 1985



Tom Schoof
Account Manager
Since 2001



Curtis A. Rothman
Vice President,
Industrial Sales & Marketing
Since 2007

Industrial

Eastern



Thomas Fisher
Regional Manager,
Eastern USA
Since 1987



Ron Stephens
Construction Manager
Since 2000



Jeff O'Neill
Sales Representative
Since 2003



Timothy G. Maruk
Regional Manager,
Northern USA & Canada
Since 1985

Northern



Mike Rader
Sales Representative
Since 1992

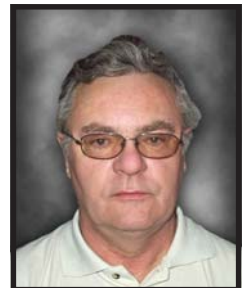


Rob Feronne
Sales Representative
Since 2007

Europe



Mark Taylor
VP, Europe
Magneco/Metrel UK
Since 1995



Borek Trpik
Sales Manager
Czech Republic
Since 2005



South America



Madjid Soofi
Senior VP, Marketing,
Technology, Engineering &
Research Since 1973*‡



Ali Farhadi
Marketing Manager, Glass
Since 2008



Achyles Bertoldo
Sales Director
Since 2007



Santiago Suarez
Product Manager
Since 2010

Asia



Felipe Pereira
Sales Manager, Brazil
Since 2011



Morgan Meng
VP, Asia
Magneco/Metrel Tianjin
Since 2005



Shao Lei
Manager, Applications
Technologies
Since 2008



Forest Cui
Vice General Manager,
Glass - China
Since 2010

Distribution & Manufacturing



James Colander
Since 1994



Pam Crawford
Since 1989



Mia Arnold
Since 2007



Scott Knarr
Manager of Field
Services & Manufacturing
Since 1986



Dominic Pautler
Process Engineering,
Safety & Statistical Process
Control - Since 1989



Jason Hogan
Plant Manager
Since 2009



Paul C. Painter
Plant Manager
Since 2000

30TH ANNIVERSARY OF INNOVATIVE PROGRESS



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Milver Espinoza
milverespinoza@gmail.com



Certificate of Registration

This certificate has been awarded to

Magneco/Metrel, Inc.
51365 State Route 154, Negley, Ohio, 44441, USA

in recognition of the organization's Quality System which
complies with

ISO 9001:2008

The scope of activities covered by this certificate is defined below

**Manufacture of Dry and Wet Bulk Ceramics and
Refractories**

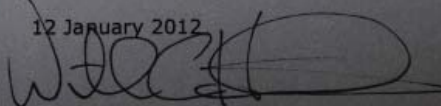
Certificate Number: 25032/A/0001/UK/En

Date of Issue:
(Original Certificate) 09 February 2007

Date of Issue: 09 February 2010 Issue No: 3

Expiry Date: 12 January 2012

Issued by:


On behalf of the
Schemes Manager



If there is any doubt as to the authenticity of this certificate,
please do not hesitate to contact the Head Office of the Group on info@usa-group.com
URS is a member of Registrar of Standards (Holdings) Limited, Washington House, 3 Dursley Road, Bournemouth, BH2 5JQ, UK



Certificate of Registration

This certificate has been awarded to

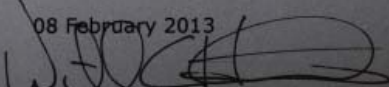
Magneco/Metrel, Inc.
51365 State Route 154, Negley, Ohio, 44441, USA

in recognition of the organization's Environmental Management System which complies with

ISO 14001:2004

The scope of activities covered by this certificate is defined below

Manufacture of Dry and Wet Bulk Ceramics and Refractories

Certificate Number: 25032/B/0001/UK/En
Date of Issue: 09 February 2007
(Original Certificate)
Date of Issue: 09 February 2010 Issue No: 3
Expiry Date: 08 February 2013
Issued by: 

On behalf of the Schemes Manager



If there is any doubt as to the authenticity of this certificate, please do not hesitate to contact the Head Office of the Group on info@urs-group.com
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